

**EXERCISE OF DELEGATED POWER**

**TITLE** **Rent Review at Marquisway, Team Valley**

Gateshead Council Constitution (15<sup>th</sup> Edition – May 2019)  
 Schedule 5 - Executive Functions Delegated to Managers  
 Part 1 – Delegations to Individual Managers  
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, lease, licence, consent, or any other legal estate or interest and to incur any necessary expenditure for those purposes, subject to certain exceptions.

**Policy:** Making Gateshead a place where everyone Thrives

**Proposal:** To agree to settle the rent review dated 31 December 2016 at £24,561.60 per annum for the period 31 December 2016 to 30 December 2021 rising to £45,752 per annum thereafter. The rent review is due under the terms of the lease dated 26 January 1977 held by the Council for a term of 99 years from 31 December 1976.

**Statutory Power:** Section 123 of the Local Government Act (1972)

**Property:** Land at Marquisway, Team Valley

Surveyor		Team Leader	
Approved By :	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">   <hr style="width: 100%;"/>           M/Barker            Strategic Director, Corporate Services &amp; Governance         </div> <div style="text-align: right;">           Date <b>25/11/19</b> </div> </div>		